

Stephen J. Angelson

Partner and Chair, Banking and Finance Department

Phone: (212) 223-6700
sangelson@zukermangore.com

Practices

- Banking and Finance

Overview

Steve structures and coordinates complex domestic and international commercial lending and other financing transactions for U.S. and foreign banks and financial institutions.

A former certified public accountant, Steve combines practical business sense – the ability to read and understand financial statements and related information and focus on critical financial issues – with legal knowledge and expertise gained from more than 28 years of experience leading finance transactions. Clients appreciate that Steve sees the forest *and* the trees, he optimizes the details of every transaction with a practical approach and he always meets their business, financial and strategic objectives.

International Trade and Commodities Finance

Steve drafts, negotiates and implements international commodities finance deals. He works with banks and financial institutions around the world to structure complex lending and repurchase arrangements involving energy, metals and agricultural products, and regularly advises clients and structures and documents receivables purchase and repurchase transactions on a bilateral basis and in the supply chain finance arena, as well as draft discounting transactions.

Steve often negotiates complex intercreditor arrangements for his clients. He also negotiates swap transactions and has a strong understanding of ISDA master agreements and related documentation.

MSR Financing and Mortgage Warehouse Lending

Some of the country's largest mortgage lenders turn to Steve to guide them on successful mortgage servicing rights financing transactions as well as mortgage warehouse facilities.

Acquisition Finance

Private companies, private equity firms and others seek out Steve's leadership and expertise in financing their acquisitions. Steve provides his practical perspective and his deep understanding of the market, the players, the industry and the specific strengths and weakness of each particular acquisition to make informed and

appropriate decisions.

Community Leadership

Along with his wife and their two children (both of whom have Type 1 Diabetes), Steve is actively involved in the fight to end the disease through support of the JDRF and the Diabetes Research Institute.

Representative Matters

- Representation of agent bank on $2.3 billion secured uncommitted revolving credit facility for major energy trader.
- Representation of agent bank on $650 million secured uncommitted revolving credit facility for major base metals trader.
- Representation of agent bank on $300 million secured revolving credit facility for major base metals trader, with both committed and uncommitted tranches.
- Representation of agent bank on $275 million secured uncommitted revolving credit facility for major base metals trader.
- Representation of agent bank on $260 million secured uncommitted revolving credit facility for major precious metals trader.
- Representation of agent bank on $235 million secured uncommitted revolving credit facility for major precious metals trader.
- Representation of agent bank on $190 million secured committed revolving credit facility for major retail energy trader.
- Representation of agent bank on $50 million secured uncommitted revolving credit facility for major agricultural commodities trader.
- Representation of purchasing bank on $40 million and $20 million receivables purchase facilities.
- Representation of purchasing bank in establishing platform documentation for supply chain finance receivables purchasing.
- Representation of purchasing bank in numerous and continuous receivables purchases on existing supply chain finance platform.
- Representation of major mortgage lender in connection with its $120 million MSR financing facility.
- Representation of major mortgage lender in connection with its numerous mortgage warehouse facilities with an aggregate credit availability of nearly $1 billion.
- Representation of private equity firm in connection with its $12 million senior credit facility and $6 million mezzanine credit facility to finance the acquisition of rotational plastic molding company.
- Representation of private equity firm in connection with its $75 million credit facility to finance the acquisition of mattress producer.
- Representation of private equity firm in connection with its $27 million senior credit facility and $55 million mezzanine credit facility to finance the acquisition of optical company.

Admissions & Education

Education

- St. John’s School of Law, J.D., 1997
- Binghamton University, B.S., 1990

Bar Admissions

- New York, 1998
- New Jersey, 1997

Licenses

- Certified Public Accountant, New York (inactive), 1996

Professional Affiliations

Member, NYC Bar Association